

**ASX Announcement  
30 September 2019**

**Kalia Limited** is exploring for copper and gold in the Mt Tore region on Bougainville Island.

**Directors**

**Chairman**

*Hon. David Johnston*

**Executive Director,  
Corporate  
Development and  
Strategy**

*Mr. Michael Johnston*

**Non-Executive Director**

*Mr Sean O'Brien*

**Non-Executive Director**

*Mr. Jonathan Reynolds*

**Operations**

Joint Company

Secretary

*Ms Melissa Chapman  
and Ms Catherine Grant-  
Edwards*

**Issued Capital**

Ordinary Shares

2,514,347,392

Unlisted Options

100,000,000

**Share Price – 27  
September 2019**

\$0.001

**ASX Code**

KLH

**Further Contact:**

Kalia Limited

Tel: 08 6555 0322

[www.kaliagroup.com](http://www.kaliagroup.com)

PO Box 1470

West Perth WA 6872

## **Revised Securities Trading Policy**

---

In accordance with ASX Listing Rule 12.10, Kalia Limited (“Kalia” or “the Company”) advises that it has amended its Securities Trading Policy.

A copy of the revised Securities Trading Policy is attached.

# Securities Trading Policy

## Purpose

The purpose of this policy is to ensure that Kalia Limited (**Company**) complies with ASX Listing Rules and to ensure that Key Management Personnel (as defined below) do not trade in the securities of the Company in a way which:

- Breaches the Corporations Act and/or other legislative prohibitions on insider trading;
- Compromises confidence in the Company's practices in relation to securities dealings

This Policy applies to

- Key Management Personnel of the Company, "*those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity*".

## Communication

This policy will be communicated to all Key Management Personnel and will be placed on the Company's website.

## Dealing in Securities

No trading in the Company's securities shall take place directly or indirectly where it is known, or ought reasonably to have been known by the person intending to trade, that price-sensitive information exists that has not been released to the ASX and where that information is of a type that reasonably could be expected to encourage buying or selling were that information known by others, for a period of one business day after the release of such information.

Some examples of such price sensitive information include:

- Exploration results
- Entry into or termination of a material contract
- Material acquisition or sale of assets

## Trading Guidelines

Trading by Key Management Personnel in the Company's securities is subject to the following block out periods:

- One month prior to the release of the Company's full year results;
- One month prior to the release of the Company's half year results; and
- fourteen days prior to the release by the Company of the quarterly cashflow and activities report.
- Where in possession of price sensitive information. Once released no trading for 1 business day.
- Any other times notified by the Board.

## Approval process within a Block-out period

Key Management personnel may apply for approval to trade in the Company's securities within a Block-out period provided that:

1. They are not in possession of inside information in relation to the Company;

and

2. Their approval to trade is being sought as a result of exceptional circumstances

Exceptional circumstances may include the following:

- financial hardship where the individual has a binding financial commitment that cannot be satisfied unless they sell or otherwise dispose of the securities in the Company;
- the issuing or enforcement of a court order or other legal enforcement where the individual is required to transfer or sell the securities of the company

If such an event should arise, the Key Management Personnel must submit a written application to the Chairman of the Board (copy to Company Secretary) and can only trade if prior written approval has been provided.

#### Recommended Trading windows

Key management personnel will generally be permitted to engage in trading (subject to due notification being given to the Chairman and Company Secretary) at the following times.

- (a) for a period of 6 weeks commencing one business day after the release of the quarterly in relation to the first and third quarters, and half yearly and annual results to the market in relation to the second and fourth quarters.
- (b) for a period of 4 weeks from the date of the AGM.
- (c) for a period of 4 weeks from the release of a disclosure document offering equity securities in the company

Subject to insider trading provision of the Corporations Act, key management personnel are permitted to deal in the Company's securities in the recommended trading windows provided that prior written notification of at least 1 business day has been given to the Chairman and Company Secretary.

In addition, following a trade of securities by Directors, confirmation of price and quantity should be provided to the Company Secretary within two business days of the trade to ensure that the notification obligations of Directors under ASX Listing Rule 3.19A or S205G of the Corporations Act are satisfied.

Margin lending arrangements with respect to the Company's securities is strictly prohibited for all Key Management Personnel ("KMP") and employees of the Company.

#### Directors' trading and disclosures

Within 3 business days of a director being appointed to the Board, resigning or being removed from the Board, or trading in the Company's securities, full details of the director's notifiable interests in the Company's securities and changes in such interest must be advised to the Company Secretary so that a record is kept within the Company and so that necessary ASX notifications will occur.

#### Trades not subject to the Policy

It is not the intent of the Policy to capture potential trades where the trade would result in no change in beneficial interest in the securities, where the trading occurs via a scheme or other arrangement where the investment decisions are exercised by a third party and where the KMP has no control or influence over trading decisions or where the trading occurs under an offer to other security holders of the Company e.g. Security purchase plan offered to shareholders where the timing and structure of the offer has been approved by the Board.

#### General

A breach of this policy may result in Disciplinary action or termination of contract of employment with the Company. If any Key Management Personnel or employee is uncertain regarding a proposed dealing in the Company's securities, they should contact the Company Secretary or Chairman.