

ASX Announcement 11 May 2018

Kalia Limited is exploring for copper, gold and energy metals in the Mt Tore region on Bougainville Island and Australia

Directors

Chairman
Hon. David Johnston
Managing Director
Mr Terry Larkan
Technical Director
Mr Peter Batten

Operations

Company Secretary
Mr Phillip Hartog

Issued Capital

Ordinary Shares
2,034,347,391
Unlisted Options
44,500,000
Unlisted Adviser
Options
250,000,000
Performance Shares
750,000,000

Share Price – 10 May 2018

\$0.009

ASX Code

KLH

Further Contact:

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Results of Extraordinary General Meeting

Kalia Limited (ASX: KLH) (“Kalia” or “Company”) is pleased to advise that all resolutions were passed on a show of hands at the Company’s extraordinary general meeting held this morning (“EGM”).

In accordance with section 251AA of the Corporations Act 2001 Cth, valid proxy votes were received as follows:

Resolution	For	Against	Abstain	Proxy discretion
1. Approval of issue of shares to Global Resources Investment Trust PLC (“GRIT”)	492,911,528 48.77%	0 0.00%	99,003 0.00%	517,835,371 51.23%
2. Grant of security interest to Tygola Pty Ltd and Peter Yunghanns	492,911,528 48.77%	0 0.00%	99,003 0.00%	517,835,371 51.23%
3. Election of Technical Director – Peter Batten	492,911,528 48.77%	0 0.00%	99,003 0.00%	517,835,371 51.23%
4. Issue of options to Related Party – Terrence Larkan	486,535,850 48.49%	0 0.00%	6,474,681 0.00%	516,835,371 51.51%
5. Ratification of prior issue of shares	444,911,528 46.21%	0 0.00%	99,003 0.00%	517,835,371 53.79%

The Company is also pleased to confirm that, with Shareholders now having passed Resolutions 1 and 2 at the EGM, the conditions under the Company’s share sale agreement with GRIT (“SSA”) have now been satisfied, and the parties can now move towards settlement of the transaction, which will see GRIT acquire 21.28% of the Company’s issued capital in consideration for the transfer of its shares in the Company’s 72.29% owned subsidiary, Kalia Holdings Pty Ltd (“**Kalia Holdings**”), to the Company.

Once the transaction has completed, Kalia will hold a 100% interest in Kalia Holdings, which will consolidate the non-landowner interests in the Tore Project and increase its economic interest in the project from 54.29% to 75%.